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UNITED NATIONS COMMISSION ON
INTERNATIONAL TRADE LAW
Working Group on
International Contract Practices
Fourteenth session
Vienna, 3-14 September 1990

PROVISIONAL AGENDA

1. Election of officers
2. Adoption of the agenda
3. Preparation of a uniform law on
guarantees and stand-by letters of credit
4. Other business
5. Adoption of the report

Notes on the provisional agenda

Pursuant to a decision taken by the Commission at its twenty-first session, 1/ the Working Group on International Contract Practices devoted its twelfth session to a review of the draft Uniform Rules on Guarantees being prepared by the International Chamber of Commerce and to an examination of the desirability and feasibility of any future work by the Commission relating to greater uniformity at the statutory law level in respect of guarantees and stand-by letters of credit. The Working Group recommended that work be initiated on the preparation of a uniform law, whether in the form of a model law or in the form of a convention.

The Commission, at its twenty-second session, accepted the recommendation of the Working Group that work on a uniform law should be undertaken and

1/ Report of the United Nations Commission on International Trade Law on the work of its twenty-first session, Official Records of the General Assembly, Forty-third Session, Supplement No. 17 (A/43/17), para. 18.

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entrusted this task to the Working Group. ^{2/} At its thirteenth session held in New York from 8 to 18 January 1990, the Working Group commenced its task by considering, on the basis of a note by the Secretariat (A/CN.9/WG.II/WP.65), possible issues of a uniform law.

The Working Group is composed of all States members of the Commission. These are:

Argentina, Bulgaria, Cameroon, Canada, Chile, China, Costa Rica, Cuba, Cyprus, Czechoslovakia, Denmark, Egypt, France, Germany, Federal Republic of, Hungary, India, Iran (Islamic Republic of), Iraq, Italy, Japan, Kenya, Lesotho, Libyan Arab Jamahiriya, Mexico, Morocco, Netherlands, Nigeria, Sierra Leone, Singapore, Spain, Togo, Union of Soviet Socialist Republics, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay, and Yugoslavia.

Item 1. Election of officers

The Working Group, in accordance with its practice at previous sessions, may wish to elect a Chairman and a Rapporteur.

Item 3. Preparation of a uniform law on guarantees and stand-by letters of credit

The Working Group will have before it at the fourteenth session a first draft of general provisions and of articles on establishment and expiry (A/CN.9/WG.II/WP.67) and a note by the Secretariat containing a discussion of further issues possibly to be dealt with in the uniform law on guarantees and stand-by letters of credit (A/CN.9/WG.II/WP.68).

The following documents will be made available at the session:

- (a) Report of the Working Group on International Contract Practices on the work of its thirteenth session (A/CN.9/330);
- (b) Note by the Secretariat discussing some issues of a uniform law: substantive scope of application, party autonomy and its limits, and rules of interpretation (A/CN.9/WG.II/WP.65);
- (c) Report of the Working Group on International Contract Practices on the work of its twelfth session (A/CN.9/316);
- (d) Note by the Secretariat setting forth tentative considerations on the preparation of a uniform law (A/CN.9/WG.II/WP.63);
- (e) Report of the Secretary-General on stand-by letters of credit and guarantees (A/CN.9/301).

^{2/} Report of the United Nations Commission on International Trade Law on the work of its twenty-second session, Official Records of the General Assembly, Forty-Fourth session, Supplement No. 17 (A/44/17), para. 244.

Item 5. Adoption of the report

The Working Group may wish to adopt, at the close of its session, a report for submission to the twenty-fourth session of the Commission.

Meetings

The session of the Working Group will take place from 3 to 14 September 1990 at the Vienna International Centre. No meeting will be scheduled for Thursday, 13 September in order to allow for the preparation of the draft report of the session. Meeting hours will be from 9.30 to 12.30 and 14.00 to 17.00, except on Monday, 3 September 1990, when the meeting will commence at 10.30 am.