

UNCITRAL Colloquium on Possible Updates to the Guide to Enactment and Interpretation of the 1997 UNCITRAL Model Law on Cross-Border Insolvency

Vienna, 11-12 December 2025

Day 1 - Thursday, 11 December 2025

09:30 - 09:45 | Opening Session

- Opening remarks by the Secretary of UNCITRAL
- Opening statement by Australia

09:45 - 11:00 | Panel 1 - Recent Initiatives to Enact the Model Law to Frame the Updates to the Guide to Enactment and Interpretation

This session will set the scene for the colloquium by examining recent legislative initiatives to implement the Model Law. The discussion will focus on enactment challenges, efforts to overcome them and how those challenges and efforts can inform the need for updates to the Guide.

11:00 - 11:30 | Q&A and discussion

11:30 - 11:45 | Coffee Break

11:45 - 12:30 | Panel 2 - Scope of Application & Definition of Foreign Proceeding (Part I)

This panel will examine the practice with the application of the Model Law, including under article 1(2), for non-traders, preventive and pre-packaged restructuring and liquidation on "just and equitable" grounds. In that context, elements of the definition of a "foreign proceeding" and references to "severe" financial distress in the Guide will be unpacked.

14:00 – 14:30 | Panel 2 (cont'd) – Scope of Application & Definition of Foreign Proceeding (Part II)

14:30 - 15:00 | Q&A and discussion

15:00-15:15 - Coffee break

15:15 - 16:30 | Panel 3 - Different Types of Proceedings

The focus will be on the categorization of proceedings under the Model Law and, in that context, determination and movement of the debtor's COMI, elements of the definition of "establishment" and treatment of proceedings with local assets but no COMI or establishment. The discussion will emphasize coordination challenges, and the need for clarity in guidance for courts.

16:30-17:00 - Q&A and discussion

17:00 | Close of Day 1

Day 2 - Friday, 12 December 2025

09:30 - 10:15 | Panel 4 - Relief and Coordination Across Concurrent Proceedings

This session will discuss the forms and limits of relief available under the Model Law, and how such relief interacts with concurrent insolvency and insolvency-related proceedings, including arbitral and admiralty.

10:15 - 10:45 | Q&A and discussion

10:45 - 11:00 | Coffee Break

11:00 - 12:00 | Panel 5 - Public Policy Exception & Adequate Protection of Creditors

This session will explore how courts have approached the Model Law's public policy exception, as well as the notion of adequate protection of creditors in recognition and relief proceedings.

12:00 - 12:30 | Q&A and discussion



12:30 - 14:00 | Lunch Break

14:00 - 15:15 | Panel 6 - Cross-cutting issues

This session will address cooperation between courts and insolvency representatives, novel issues arising from ADR, the impact of digitalization, and MSMEs cross-border insolvency aspects.

15:15 - 15:45 | Q&A and discussion

15:45 - 16:00 | Coffee Break

16:00-17:00 - Concluding Session

Moderators of the panels will summarize discussions, highlighting areas where forward-looking policy decisions by UNCITRAL would be required. The concluding session will also note matters that might need to be carried forward for further discussion in April 2026 in New York or for a separate discussion by UNCITRAL.

Open floor for participants to raise final reflections, followed by closing of the colloquium.

