

Status of work UNCITRAL Working Group III (ISDS reform)

Disclaimer: These slides are to provide information to delegates as the 39th session of the Working Group scheduled for 30 March to 3 April at UN Headquarters in New York was postponed.

* Information accurate as of 31 March 2020

Moving forward



- Status of preparatory work on reform options
- Inter-sessional meetings and webinars
- Request for additional session time
- 53rd session of the Commission (6-17 July 2020)
- 39th session of the Working Group (5-9 October 2020, tentative)

Reform options originally scheduled for discussion in spring 2020



Shareholder claims and reflective loss (WP.170)

Dispute prevention and mitigation (WP.190)

Treaty interpretation (WP.191)

Security for costs & frivolous claims (WP.192)

Multiple proceedings and counter-claims (WP.193)

Multilateral instrument on ISDS reform (WP.194)

Reforms options considered by the Working Group at its 38th sessions



Advisory centre	 Questionnaire circulated (deadline for responses: 15 June 2020) Secretariat note under preparation (to be issued in final form in fall 2020)
Code of conduct	 Draft code of conduct under preparation jointly with ICSID, to be available on the UNCITRAL website in spring 2020 for comments Secretariat note to be issued in final form in fall 2020
Third-party funding	 Draft provisions under preparation, to be available on the UNICTRAL website for comments in June 2020 Secretariat note to be issued in final form in fall 2020
Appellate mechanism, including enforcement	 Draft note to be available on the UNCITRAL website for comments in May 2020 Secretariat note to be issued in final form in fall 2020
Selection and appointment of ISDS tribunal members	 Draft note to be available on the UNICTRAL website for comments in May 2020 Secretariat note to be issued in final form in fall 2020

Other reform options



Damages	• Secretariat note under preparation in cooperation with the ICCA and the Academic Forum
Financing of a permanent body	Secretariat note under preparation

Dates of events



Reform options	Format	Date/location
Advisory centre	Webinar	21 April 2020 (remote)
Third-party funding	Expert group meetings	May or June 2020 (tentative)
Multilateral instrument on ISDS reform	Webinar	April or May 2020 (tentative)
Shareholder claims and reflective loss	Joint meeting with OECD	2-3 July 2020/Paris (dates subject to change)
TBD	Commission	6-17 July 2020/New York
TBD	Inter-sessional meeting	7-8 September 2020 (dates and location to be confirmed)
TBD	Working Group	5-9 October 2020/Vienna
Investment mediation and dispute prevention	Inter-sessional meeting	9-10 November 2020 (tentative)/ Hong Kong, China