Closing the Justice Gap in the Metaverse Age

FEDERICO AST CEO federico@kleros.io

@federicoast@kleros_io







HOSTED BY THOMSON REUTERS INCUBATOR



an Winner of the Blockchains for Social Good Prize from the European Union's Horizon 2020 research and innovation programme bpifrance



Fake Banksy NFT sells for nearly \$340K after hacker reportedly taps into artist's site

An online auction was linked to from Banksy's official website.



I searched my name to make sure my art hadn't been stolen and turned into NFTs, and sure thing, an obscure old piece from my DeviantArt is randomly on the front page of the marble cards NFT website? How is this allowed...



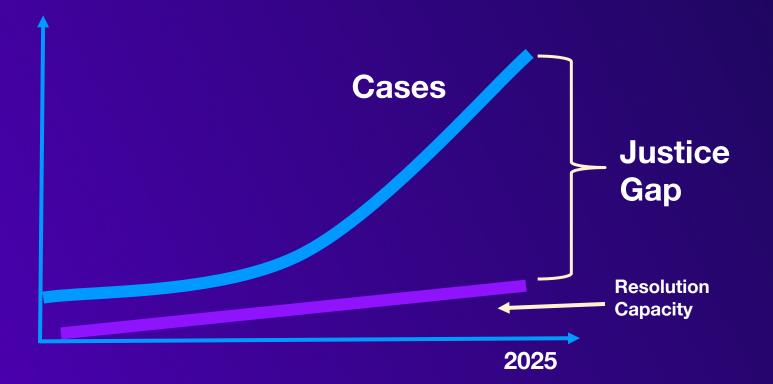
Fashion disputes in the Metaverse



The Future of Disputes

Digital Goods Small Claims Cross-Jurisdiction Crypto Payments Smart Contract Enforcement Anonymous Parties Anonymous Arbitrators Bots?

The Growing Online Justice Gap



Bitcoin BTC

How can we resolve an exponentially growing number of digital disputes between anonymous parties in metaverse jurisdictions?

New Tools



Artificial Intelligence

A

Machine Learning

Automation

Decentralized Justice

Blockchain

Game Theory

Incentives

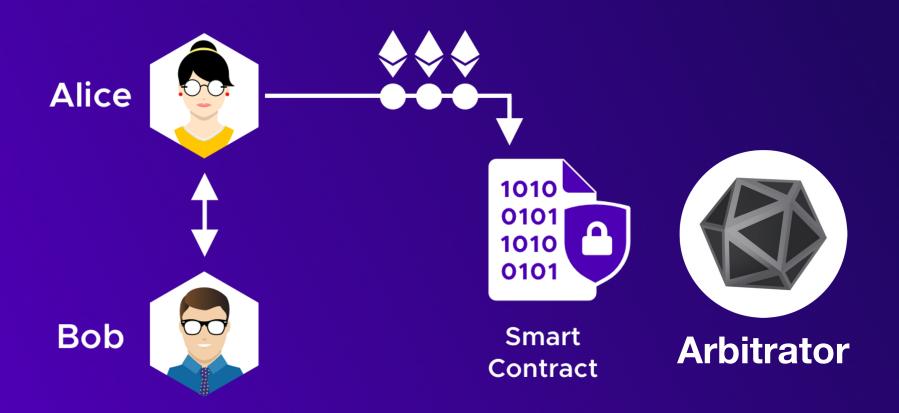
The Contract

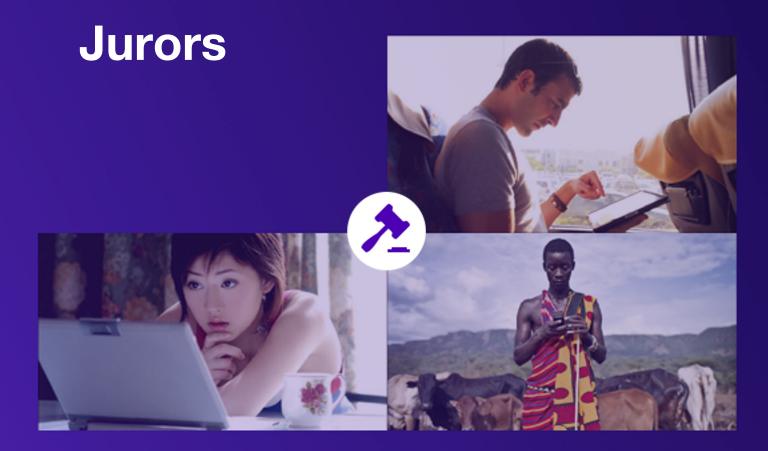


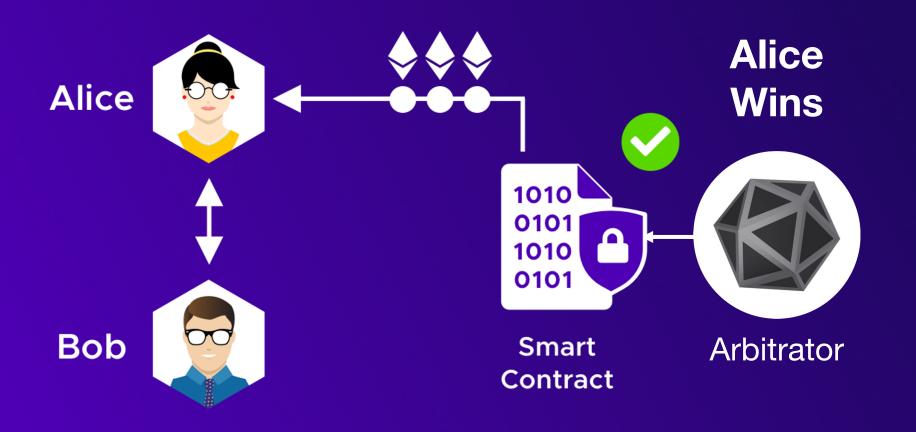
| • | • | |
|------------|-----------------|---------|
| ې ۵۰۰۰۰ | 9:41 AM | 100% 💴 |
| K Messages | Alice | Contact |
| | W | /hat? |
| | me my y back | , |
| No I d | id my job. | Send |
| QWER | ΤΥL | JIOP |
| A S D | FGH | JKL |
| ☆ Z X | CVB | N M 🖾 |
| 123 | space | return |
| | | |

Go to court or international arbitration with an anonymous party over \$500?

\$



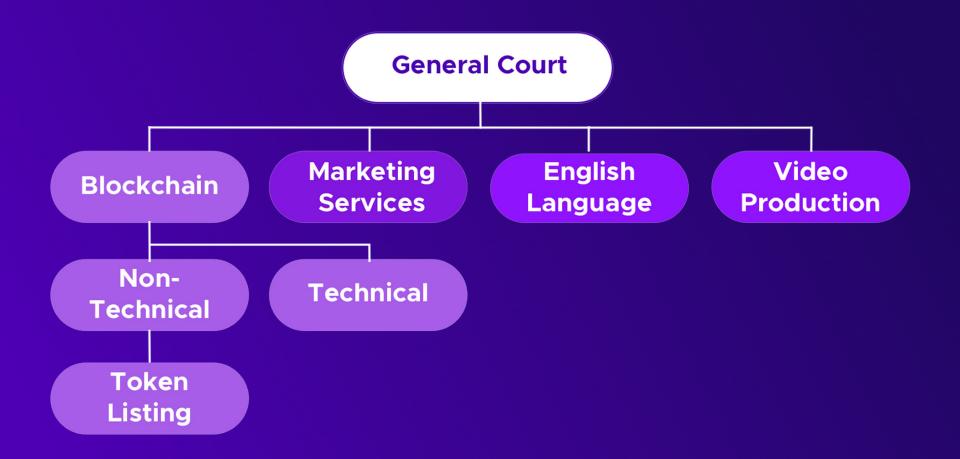








Ethereum token that users need to stake to be drawn as jurors.







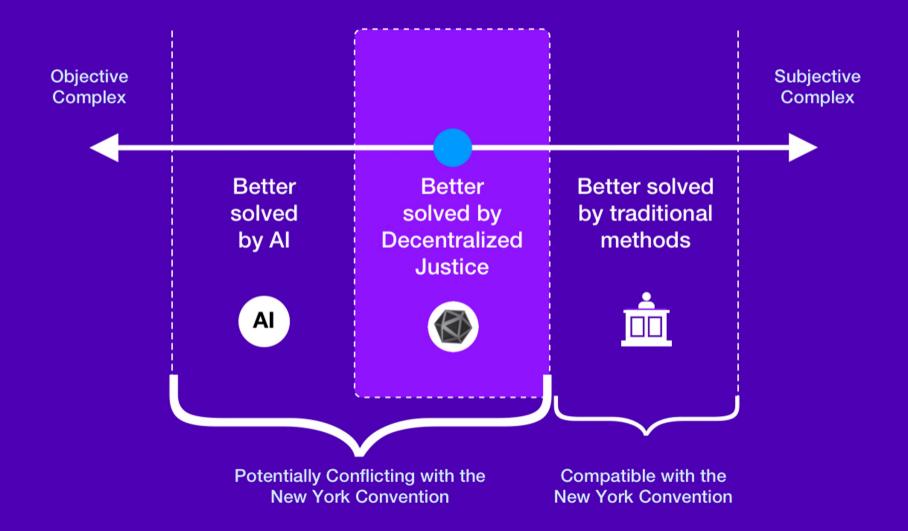
Users trying to game the system will lose money (on average)

S

Honest users will make money (on average)

S

| | Traditional Methods | Decentralized Justice |
|--------------------|------------------------|--------------------------|
| Resolution Time | | |
| Resolution Cost | €€€ | €€€ |
| Transparency | | |



What does due process look like in the metaverse?

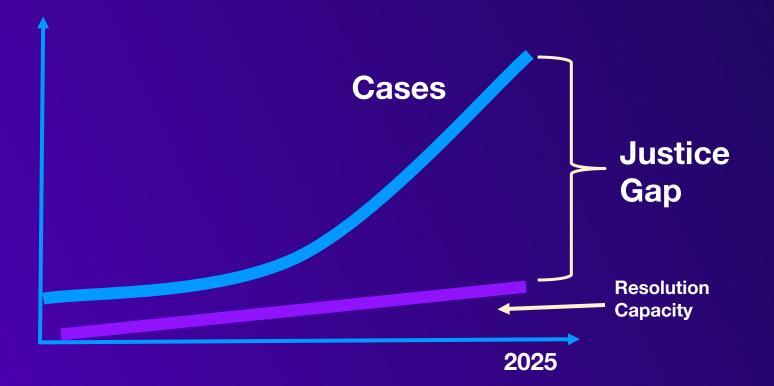
Decentralized Justice

- Are anonymous arbitrators acceptable? - Can agents be parties and arbitrators? - Can arbitrators have an financial interest in the dispute? - Judicial review in smart contract enforcement?

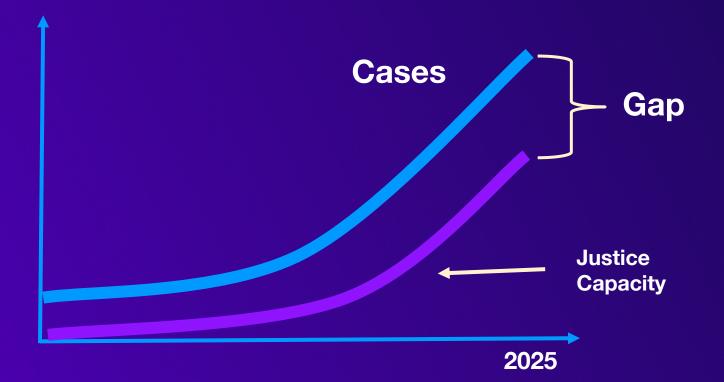
Bitcoin BTC

A New York Convention for the Metaverse Age?

Online Justice Gap



New Technologies Can Help Reduce It



Closing the Justice Gap in the Metaverse Age

FEDERICO AST CEO federico@kleros.io

@federicoast@kleros_io







HOSTED BY THOMSON REUTERS INCUBATOR



European Commission Winner 2020 res

Winner of the Blockchains for Social Good Prize from the European Union's Horizon 2020 research and innovation programme

