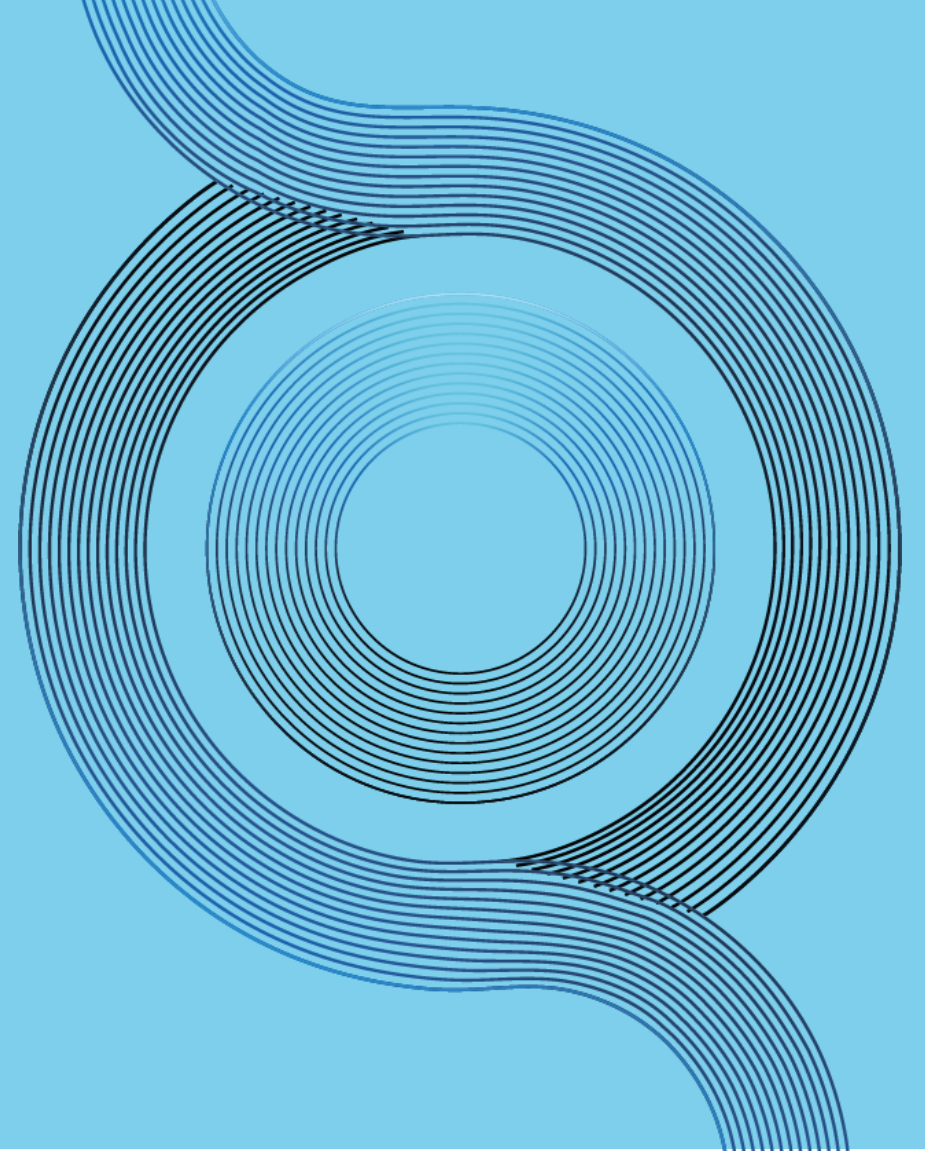


MODEL LAWS CONCERNING INSOLVENCY PROCEEDINGS – POLISH EXPERIENCE

Cross-border insolvency and the
use of UNCITRAL insolvency texts
in Serbia and the Balkans

Belgrade, 7 June 2024



IMPLEMENTATION MLCBI IN POLAND

- introduced in 2003 in Title III of the Insolvency Law Act,
- revised in 2015 (effective date -2016) with Restructuring Law,
- causes of changes:
 - ✓ doctrinal discussions;
 - ✓ need to ensure uniformity with EU regulations;
 - ✓ introduction of consumer bankruptcy;
 - ✓ jurisprudence of the Court of Justice.

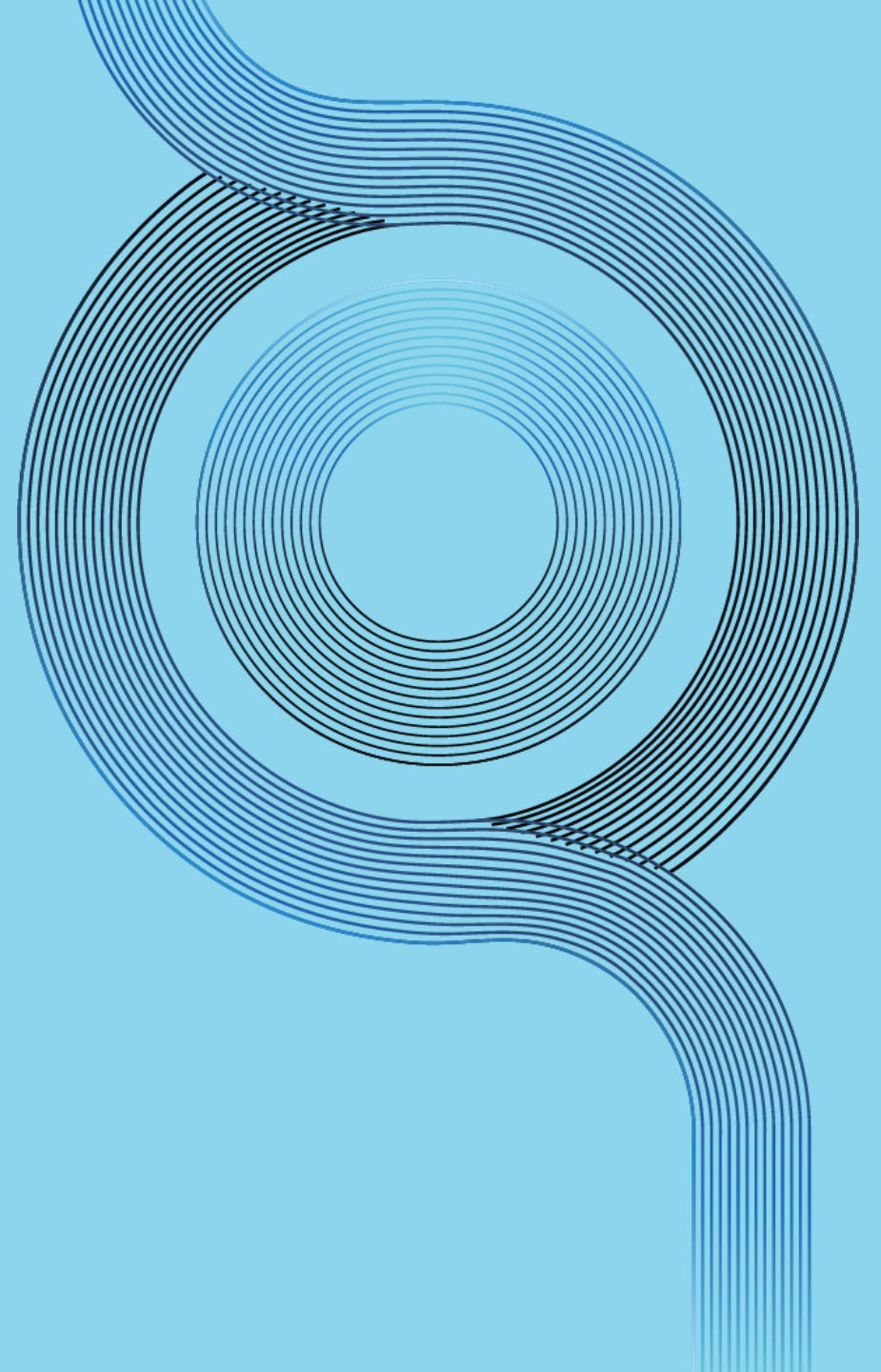
MLCBI APPLICATION IN LAST 5 YEARS

- 35 applications for recognition of decision to initiate a foreign insolvency proceeding;
- 12 motions registered in 2023;
- upward trend.

FUTURE

- **implementation Model Law on Enterprise Group Insolvency;**
- **Implementation Model Law on Recognition and Enforcement of Insolvency Related Judgments;**
- **impact on the growth of foreign investments;**
- **increasing sense of security of foreign investors;**
- **coordinated approach.**

THANK YOU



CONTACTS

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