



Panel Series

UNCITRAL Texts and COVID-19 Response and Recovery

Day 3: Assisting Economic Recovery – Targeting MSMEs In partnership with the World Bank Group

Monday, 13 July 2020

7-9 a.m. EDT / 1-3 p.m. CEST / 8-10 p.m. KST

VIRTUAL MEETING

PROGRAMME

Micro, small and medium-sized enterprises (MSMEs) represent the majority of businesses in most countries and account for a large portion of overall employment. However, MSMEs worldwide experience similar obstacles during their life cycle, including bearing a disproportionate burden of regulatory measures, having limited access to capital or banking services, and having limited access to efficient insolvency proceedings. Since 2013, UNCITRAL has been working to reduce the legal obstacles faced by MSMEs in a number of key areas.

Lockdowns and other measures to mitigate the COVID-19 pandemic have reduced demand for products and services, as well as disrupted supply chains, particularly in sectors where MSMEs operate. Despite temporary relief measures implemented by States, insolvencies of micro and small enterprises are expected to rise dramatically. Moreover, the crisis has severely hampered the capacity of MSMEs to generate the revenue necessary for their continued operation, making them even more dependent on credit from financial institutions and other financiers. This session will explore the importance of efficient, effective and simplified insolvency proceedings for resolving financial distress of micro and small enterprises in the current global context, as well as consider possible policy and legislative measures to enhance MSME access to credit, including through reforms based on UNCITRAL texts on secured transactions.

Introduction (10 minutes)

Mr. Mahesh Uttamchandani

Practice Manager, Finance, Competitiveness & Innovation Global Practice World Bank Group

Panel I: Insolvency (30 minutes)

Mr. Jason Kilborn

Professor of Law, UIC John Marshall Law School,
The University of Illinois at Chicago

Ms. Kathlene Burke

Board Member, International Women's Insolvency &
Restructuring Confederation (IWIRC), London

Ms. Antonia Menezes

Senior Financial Sector Specialist,
Finance, Competitiveness & Innovation Global Practice,
World Bank Group

Panel II: Access to Credit and Secured Transactions (30 minutes)

Moderated by **Ms. Louise Gullifer**

Professor, University of Cambridge,
United Kingdom

Mr. John Wilson

Senior Specialist on Secured Transactions,
World Bank

Mr. Marek Dubovec

Executive Director, National Law Centre

Ms. Mary Ellen Iskenderian

President and CEO, Women's World Banking

State Interventions (30 minutes)

Question & Answer (20 minutes)

Register Here!