Bancóldex Response to COVID-19

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THE ENTREPRENEURIAL DEVELOPMENT BANK OF COLOMBIA BOOSTS ECONOMIC DEVELOPMENT THROUGH THE SUPPORT OF MSME PRODUCTIVITY, EXPORT ENHANCEMENT, AND PROMOTING ENVIRONMENTAL SUSTAINABILITY AS WELL AS THE CREATIVE ECONOMY.

We support productivity and competitiveness of MSMEs

We finance foreign trade and entrepreneurial sector internationalization

We finance Colombia’s Green Growth and Creative Economy

We are a public policy instrument for Colombia’s entrepreneurial ecosystem
Bancoldex as a countercyclical instrument to support public policy

BANCOLDEX
Traditional Funding

Government Contributions

Rediscount credit

Direct credit

Financial Intermediary

Beneficiary Company

Improve financial conditions

Improve financial conditions in term, rate or grace period, Reduce risk perception or Promote financial inclusion.
Special credit lines created to support the companies affected by the COVID-19 crisis.

Designed for specific sectors or company segments according to the needs defined by the government.

Designed along with municipalities or departmental authorities to meet the needs of each region.

Working capital to overcome liquidity difficulties.

Average conditions: 3 years and 6 months grace period.
FI agreed to charge lower rates:
- FI - at least 2% (200 bps) less.
- MFI - at least 5% (500 bps) less.

USD $250 Million
Total Disbursements
More than 70% to MSMEs

More than 10,000 Companies attended
More than 90% to MSMEs

Bancoldex’ resources mainly used for payroll payment, suppliers’ payment, and fixed cost payment

More than 80% used for working capital allowing firms to pay wages, providers, fixed costs and operational expenses.

UNIDOS POR COLOMBIA
COVID GUARANTEE PROGRAM
Covering 80% Working Capital / 90% Payroll payment

Entity that provides guarantees to back credit for the entrepreneurial sector