

UNCITRAL

Assisting Economic Recovery and Targeting MSMEs



Women's World Banking

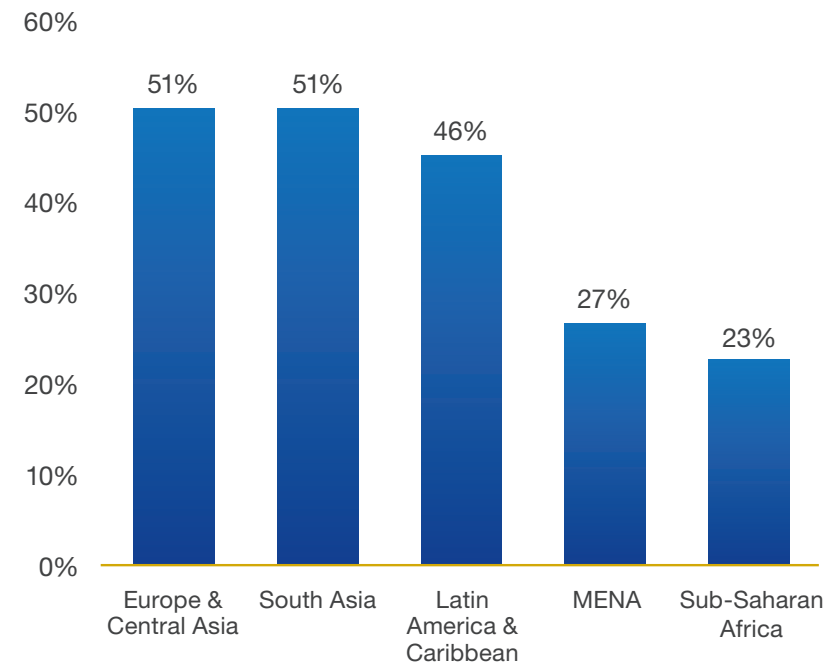
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There is a significant financing gap for MSMEs globally

- ▶ Globally, MSMEs account for **2/3** of private sector jobs and 40% of GDP
- ▶ **131 million** formal MSMEs (41%) in developing countries have unmet financing needs
- ▶ **\$5 trillion** MSME finance gap in developing countries

Access to a line of credit from a financial institution (% of firms)



Source: World Bank 2019



Women-led businesses represent a significant market, but struggle to access credit

10.2% of working-age women globally are entrepreneurs

The unmet credit need for women entrepreneurs globally is **\$1.7 trillion**

15.1% of working-age women in low-income economies are entrepreneurs

41.0% of formal MSMEs in developing countries have unmet financing needs

21.8% of working-age women in Sub-Saharan Africa economies are entrepreneurs

Women-owned businesses account for **32%** of the MSME finance gap

Sources: Elam et al. 2019, IFC 2018, World Bank 2019



Barriers to women's access to credit

- ▶ **44%** of women do not have a formal ID compared with **28%** of men
- ▶ **60%** of countries around the world legally discriminate between a man and woman's access to credit
- ▶ **40%** of countries limit women's property rights; **90** countries have unequal land ownership rights
- ▶ Inadequate credit infrastructure e.g., collateral restrictions, limited credit sharing, few asset-backed lending options

Sources: ID4D; Women, Business and the Law 2019; WEF 2018



Impact of Covid-19 on our Network

Challenges...

- ▶ Unpredictability and uncertainty
- ▶ Staff and client health and wellbeing
- ▶ Leadership in a time of crisis
- ▶ **Losing the client connection**
- ▶ **Maintaining mission to serve the vulnerable**

and opportunities

- ▶ Forward looking and future thinking
- ▶ **Customer focus**
- ▶ **Innovation and digital**
- ▶ Supportive government and funders
- ▶ Supporting fight against Covid-19



Social commerce entrepreneurship and new opportunities for women's financial inclusion in India and Indonesia



Delivering on the Potential of Digitized G2P:

Driving Women's Financial Inclusion
and Empowerment through
Indonesia's Program Keluarga Harapan

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