Notes on the provisional agenda

The Commission at its nineteenth session (1986) decided to begin the preparation of model rules on electronic funds transfers. 1/ The Commission entrusted this task to the Working Group on International Payments. The Working Group, created at the fifth session of the Commission as the Working Group on International Negotiable Instruments and re-named the Working Group on International Payments at the Commission's nineteenth session, began its work at its sixteenth session (Vienna, 2-13 November 1987) by considering, on the basis of document A/CN.9/WG.IV/WP.35, legal issues that should be dealt with by the model rules. At that session the Working Group requested the Secretariat to prepare draft provisions of the model rules to be considered at the seventeenth session of the Working Group (A/CN.9/297).

At its seventeenth session (New York, 5-15 July 1988) the Working Group considered a draft of Model Rules on Electronic Funds Transfers prepared by the Secretariat (A/CN.9/WG.IV/WP.37). At the conclusion of the session the Working Group requested the Secretariat to prepare a revised draft of the Model Rules taking into account the considerations and the decisions of the Group (A/CN.9/317, para 10).

The Working Group is composed of all States members of the Commission. These are:

Algeria, Argentina, Australia, Austria, Brazil, Central African Republic, Chile, China, Cuba, Cyprus, Czechoslovakia, Egypt, France, German Democratic Republic, Hungary, India, Iran (Islamic Republic of), Iraq, Italy, Japan, Kenya, Lesotho, Libyan Arab Jamahiriya, Mexico, Netherlands, Nigeria, Sierra Leone, Singapore, Spain, Sweden, Union of Soviet Socialist Republics, United Kingdom of Great Britain and Northern Ireland, United Republic of Tanzania, United States of America, Uruguay, and Yugoslavia.

Item 1. Election of officers

The Working Group, in accordance with its practice at previous sessions, may wish to elect a Chairman and a Rapporteur.

Item 3. Preparation of model rules on electronic funds transfers

The eighteenth session will have before it a note by the Secretariat (A/CN.9/WG.IV/WP.39) containing a revised draft of Model Rules on Electronic Funds Transfers. The Working Group may wish to use the note as a basis for its work.

The following documents will be made available at the session:

(a) Report of the Working Group on International Payments on the work of its sixteenth session (A/CN.9/297);

(b) Report of the Working Group on International Payments on the work of its seventeenth session (A/CN.9/317);

(c) A note by the Secretariat entitled "Revised draft of Model Rules on Electronic Funds Transfers" (A/CN.9/WG.IV/WP.39).

Item 5. Adoption of the report

The Working Group may wish to adopt, at the close of its session, a report for submission to the twenty-second session of the Commission.

Meetings

The session of the Working Group will take place at the Vienna International Centre, Vienna. Meetings are scheduled from 5 to 9 and 12 to 14 December and on 16 December. No meeting will be scheduled for Thursday, 15 December in order to allow for the preparation of the draft report of the session. Meeting hours will be from 9:30 to 12:30 and from 14:00 to 17:00 except on Monday, 5 December 1988, when the session will commence at 10:30 am.