



GOUVERNEMENT

*Liberté
Égalité
Fraternité*



ADVISORY CENTRE ON INTERNATIONAL INVESTMENT DISPUTE RESOLUTION

EXPRESSION OF INTEREST FOR PARIS

Within Working Group III of the United Nations Commission on International Trade Law (UNCITRAL), France actively supports structural reform of investor-state dispute settlement.

Alongside the permanent multilateral tribunal advocated by France and the European Union, **the Advisory Centre is a key institution of the ongoing reform**, with the aim of supporting States, particularly developing and the least developed countries, in ever more complex and expensive investment disputes.

A **multipolar structure**, combining a headquarters and regional offices, is essential to ensure the effectiveness of the Advisory Centre, which should be close to its beneficiaries and to investment dispute settlement places while fostering legal and linguistic diversity.

France is convinced that an enhanced, **inclusive partnership** is required to find credible solutions to the difficulties that arise from traditional investor-state dispute settlement mechanisms.

In this context, **France is prepared to host a location of the Advisory Centre on International Investment Dispute Resolution in Paris.**

IN PARIS, THE ADVISORY CENTRE WILL FIND THE MANY ASSETS OF AN ATTRACTIVE, INTERNATIONAL CAPITAL

- Paris is an **international crossroads** with world-class transport and telecommunications infrastructure, making it accessible from across the world (direct flights to almost 300 destinations in more than 120 countries).
- Paris has a **leading ecosystem of international organizations** for economic cooperation and development, including several UN agencies, UNESCO and the OECD.
- Paris offers an **exceptional setting** with a rich cultural scene, prestigious schools and universities and a protective social and healthcare system. The city also has a particularly large and diverse hotel sector.

THE FRENCH AUTHORITIES WILL SUPPORT A LOCATION IN PARIS

- **French regulations are conducive to the establishment of international organizations**, offering them privileges and immunities pending the entry into force of the headquarters agreement.
- The Advisory Centre will enjoy **financial support from the French authorities** to establish itself in Paris, as well as real estate solutions in the city centre.

IN PARIS, THE ADVISORY CENTRE WILL BE AT THE HEART OF A LEADING GLOBAL PLACE FOR SETTLEMENT OF INVESTMENT DISPUTES

- Paris is **one of the leading seats of investor-state procedures** and has **top-rate infrastructure for hearings**, thanks to the presence of three major institutions: the International Centre for Settlement of Investment Disputes (ICSID), the ICC International Court of Arbitration, and, soon, the Permanent Court of Arbitration (PCA).
- Paris is also home to several specialists in the organization of **multilingual hearings**.
- The Centre will enjoy a **globally renowned ecosystem** in investor-state dispute settlement: legal and financial advice; respected practitioners of international dispute settlement, mediation and alternative dispute resolution; and cutting-edge legal research and intelligence companies.
- The **immediate proximity of other leading global places of arbitration**, including London, Geneva and The Hague, where many investment disputes involving countries from across the world are settled, will be an asset.

Given its **geographical location** and its **expertise** in investment dispute settlement, Paris offers **an ideal environment** for the headquarters or a regional office of the Advisory Centre.

Ministry for Europe and Foreign Affairs

Ministry for the Economy, Finance
and Industry