

The CHAIRMAN invited the Commission to take a decision on article 12, subject to the drafting changes entrusted to the drafting group.

Article 12 was approved.

Article 13 (continued)

Article 13 was approved.

Article 14 (continued)

Mr. BURGUCHEV (Union of Soviet Socialist Republics) said that subparagraph (d) of the provision was unnecessary, since the cases provided for in the different paragraphs were only examples, as indicated by the words "including" which preceded the enumeration.

Mr. GUEST (United Kingdom) said that subparagraph (d) had been added by the Working Group to satisfy the Australian delegation, which had pointed out that company law in the common-law countries provided for situations which were similar to, but nevertheless different from, liquidation.

Mr. NESTOR (Romania) supported the representative of the USSR and said that the exceptions should be explicitly described. He would prefer deletion of subparagraph (d).

Mr. SMIT (United States of America) also shared the view of the USSR representative. Article 15 was sufficiently explicit to allow for deletion of subparagraph (d) of article 14.

Mr. KHOO (Singapore) proposed solving the problem by deleting subparagraph (d) and amending subparagraph (d) to read "the dissolution or liquidation or other cognate proceedings in respect of a corporation, company, association or entity".

Mr. KENNEDY (Australia) supported the proposal made by the representative of Singapore. However, if the Commission was against that proposal, his delegation would accept deletion of subparagraph (d).

Mr. RECZEI (Hungary) proposed that the whole of article 14 should be deleted. The provision concerned only procedural questions, which were settled in