

INTRODUCTORY NOTE

The United Nations Commission on International Trade Law (UNCITRAL) at its fifth session (10 April-5 May 1972) approved a draft convention on prescription (limitation) in the international sale of goods. In accordance with General Assembly resolution 2929 (XXVII) of 28 November 1972, a United Nations conference will be convened to conclude a convention on the basis of the text approved by the Commission. It is expected that this conference will be convened in June 1974.

Volume III of the UNCITRAL Yearbook reproduces the text of the draft convention as approved by the Commission^{1/} and also a commentary on this draft.^{2/} Also reproduced in the same volume is the report of the Commission's Working Group on Time-limits and Limitations;^{3/} this report includes the draft articles that were the basis of the Commission's discussions that led to the approval of the draft convention.

This supplement to volume III of the Yearbook reproduces the Commission's summary records relating to these discussions. It is hoped that the present publication of these summary records will be of help in understanding the background, purpose and scope of the draft convention on prescription (limitation) in the international sale of goods which the Commission approved at its fifth session.^{4/}

^{1/} The text of the draft convention appears in paragraph 21 of the Commission's report on its fifth session. Yearbook of the United Nations Commission on International Trade Law, Volume III: 1972 (document A/CN.9/SER.A/1972, United Nations publication, Sales No. E.73.V.6), part one, II, A.

^{2/} Ibid., part two, I, B, 3.

^{3/} Ibid., part two, I, B, 2.

^{4/} Mr. Jorge Barrera Graf (Mexico) was the Chairman of the Commission at that session and Mr. Jerzy Jakubowski (Poland) was the Rapporteur.