Colloquium
Possible future work on PPPs
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Session 3

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Possible future work in PPPs

**Risk allocation**

*Legislative Guide, Chapter II, Recommendation 12*

- Wide agreement on principle
  - Risk to be borne by party best able to manage it
- Current level of detail and flexibility adequate?
- Practical reality
  - Identification, definition, measurement?
    - link to feasibility studies
  - Risks characterised differently by different parties
  - Some not in anyone’s control
  - Assessing price to be paid
Possible future work in PPPs

Risk allocation

*Legislative Guide, Chapter II, Recommendation 12*

- Pooling and self-insuring
- Reality of risk transfer
  - Essential services
- Government guarantees and other support
  - Project risk
  - More general risk – economic, political