



Colloquium
Possible future work on PPPs
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Possible future work in PPPs

Risk allocation

Legislative Guide, Chapter II, Recommendation 12

- Wide agreement on principle
 - Risk to be borne by party best able to manage it
- Current level of detail and flexibility adequate?
- Practical reality
 - Identification, definition, measurement?
 - link to feasibility studies
 - Risks characterised differently by different parties
 - Some not in anyone's control
 - Assessing price to be paid



Possible future work in PPPs

Risk allocation

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- Pooling and self-insuring
- Reality of risk transfer
 - Essential services
- Government guarantees and other support
 - Project risk
 - More general risk – economic, political

