

#### **BOSNIA AND HERZEGOVINA**

Ministry of Foreign Trade and Economic Relations

## Forum on Dispute Prevention in Investor State Dispute Settlement

Vienna, 7 July 2023

# "ISDS PREVENTION AND EARLY DETECTION MECHANISM IN BOSNIA AND HERZEGOVINA"

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- × First arbitration case back in 2007
- Up to present five arbitration cases and total of around 860 million Euro compensation request by investor(s)
- Two cases concluded, two pending, one case pending award in annulment procedure
- 39 BITs concluded in total all fall in to "old generation" category making the state highly exposed for more ISDS



## What we are doing to address the challenges?

## Reform of BITs and related policy

- New principles and standards for BITs
- New BIT model text
- Creating pre-assessment methodology for BITs negotitation

### Setting ISDS-phase architecture

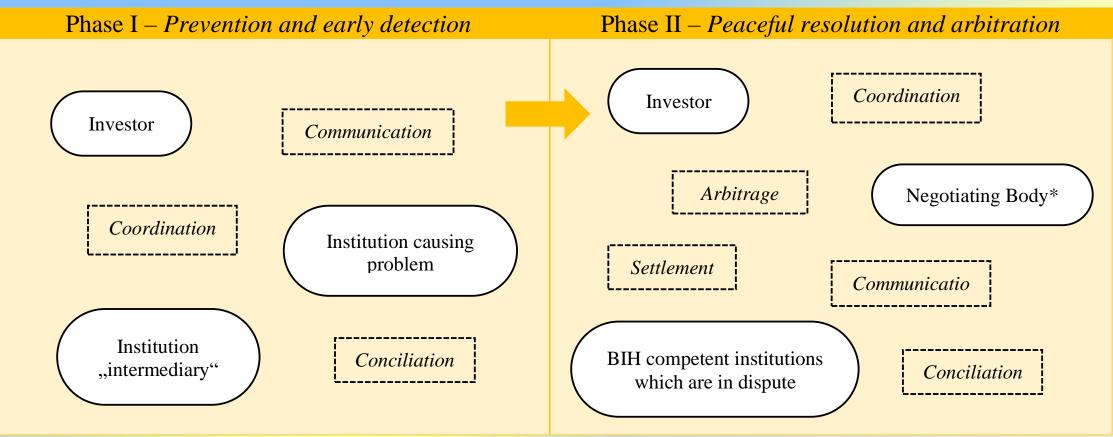
- Raising awareness
- Established permanent negotiating body to support GA BiH Office

## Setting pre-ISDS architecture

- Establishing mechanism for prevention and early detection of disputes
- Raising awarness



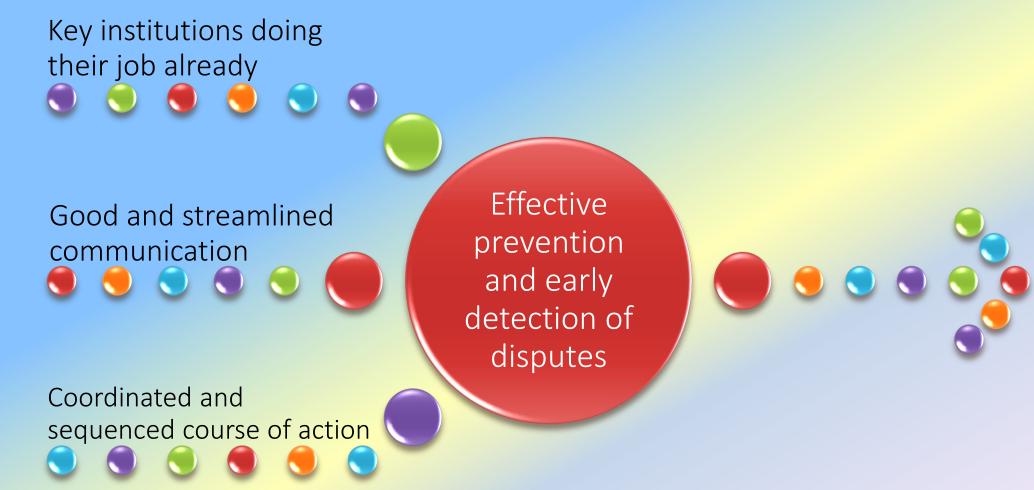
## Lost in translation or how to fill in the missing parts?



\* Negotiating Body of BIH for peaceful resolution of international investment disputes



## Connecting the dots or "no need to invent hot water"





## Tips and tricks

Small countries with limited resources

• Start with realistic and applicable models and then improve

#### Identify the roadmap

- Once you know the stakeholders, it is easier to connect
- Use as much as possible existing links, procedures, modus operandi
- Explain to stakeholders they already do something you want to be a part of a mechanism

#### Prevention v. arbitration

- It is worth investing time in prevention. You can always resort to arbitration
- Building positive image and trust.
- Word of mouth a powerful technique in marketing.



## Ministry of Foreign Trade and Economic Relations of BIH

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