

Desirability and feasibility of Future Work on Registration in a General Security Rights Registry

Catherine Walsh

Topical Outline

Importance/function of general registry for security rights in movables

Overview of existing multilateral/regional Initiatives and summary of commonalities/differences in format and substance

- ADB – A Guide to Movable Registries
- EBRD - Guiding Principles for the Development of a Charges Registry
- OAS – Model Registry Regulations under the Model Inter-American Law on Secured Transactions
- Europe - Book IX, Chapter 3, Section 3 of the Draft Common Frame of Reference
- UNIDROIT – Cape Town Convention/Aircraft Protocol – International Registry Regulation
- UNCITRAL – Legislative Guide on Secured Transactions – Chap. IV – The Registry System

Utility and Feasibility of Future Work by UNCITRAL?

Can UNCITRAL add value to work done to date?

What type of initiative is most likely to add value?

- Guidelines (Refinement/expansion of Chap IV of Legislative Guide as stand-alone Registry Guide?)
- Model Regulation (Feasible in absence of a Model Law? Scope? What substantive law assumptions?)
- Administrative project – UNCITRAL as depository/of national/international general registry regulations