

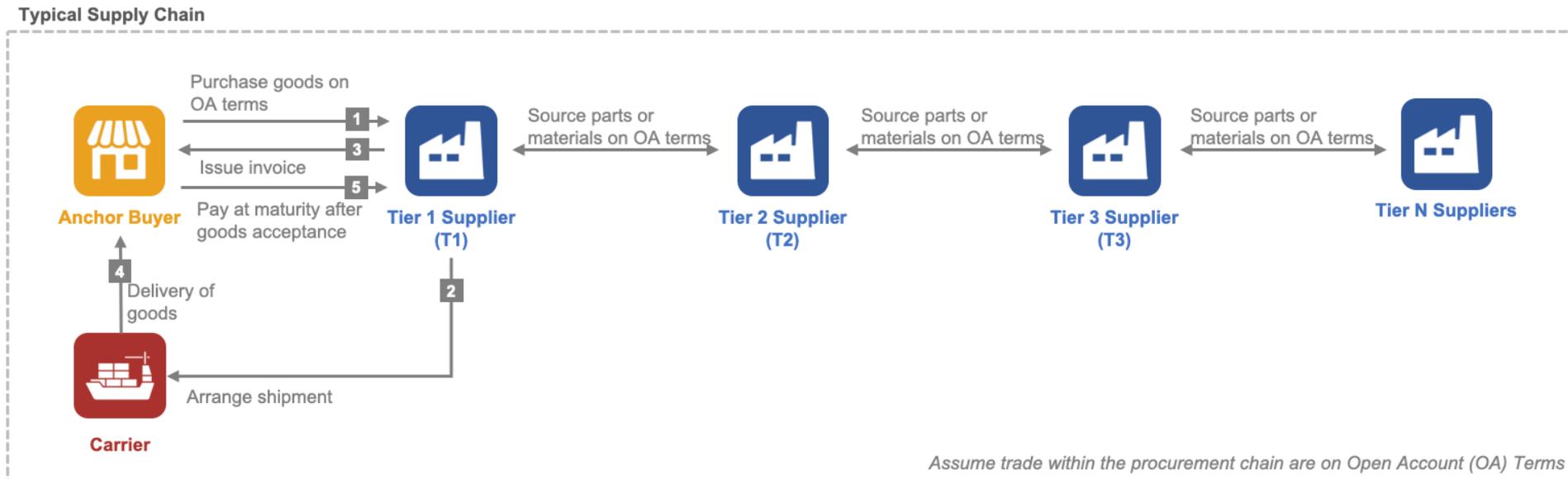
A photograph of a modern building facade with a curved, metallic, gold-colored exterior and large windows. The building is set against a clear blue sky. A large orange and blue graphic element is overlaid on the top right of the image.

# **PROJECT DYNAMO**

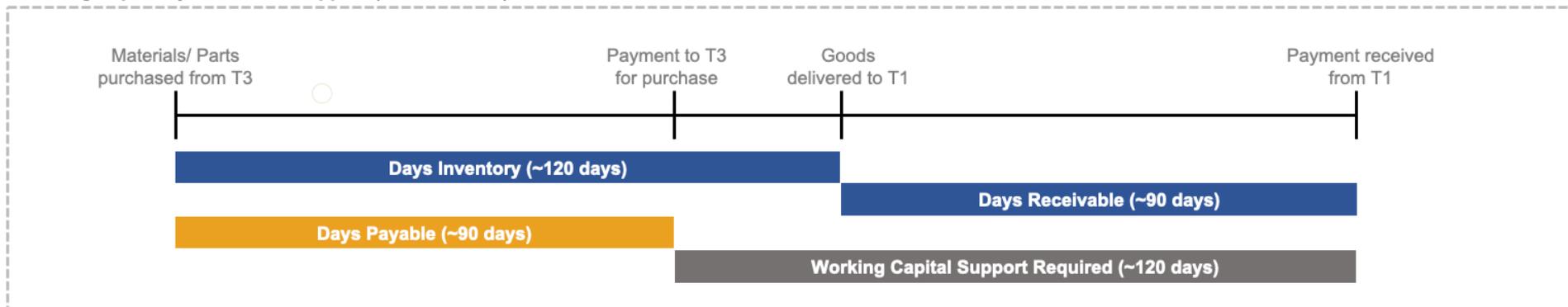
September 2023

# Challenges faced by SMEs

- A supply chain typically consists of a large anchor buyer and suppliers of multiple tiers, transactions are often conducted on open account basis, as a result, SME suppliers often face working capital challenges

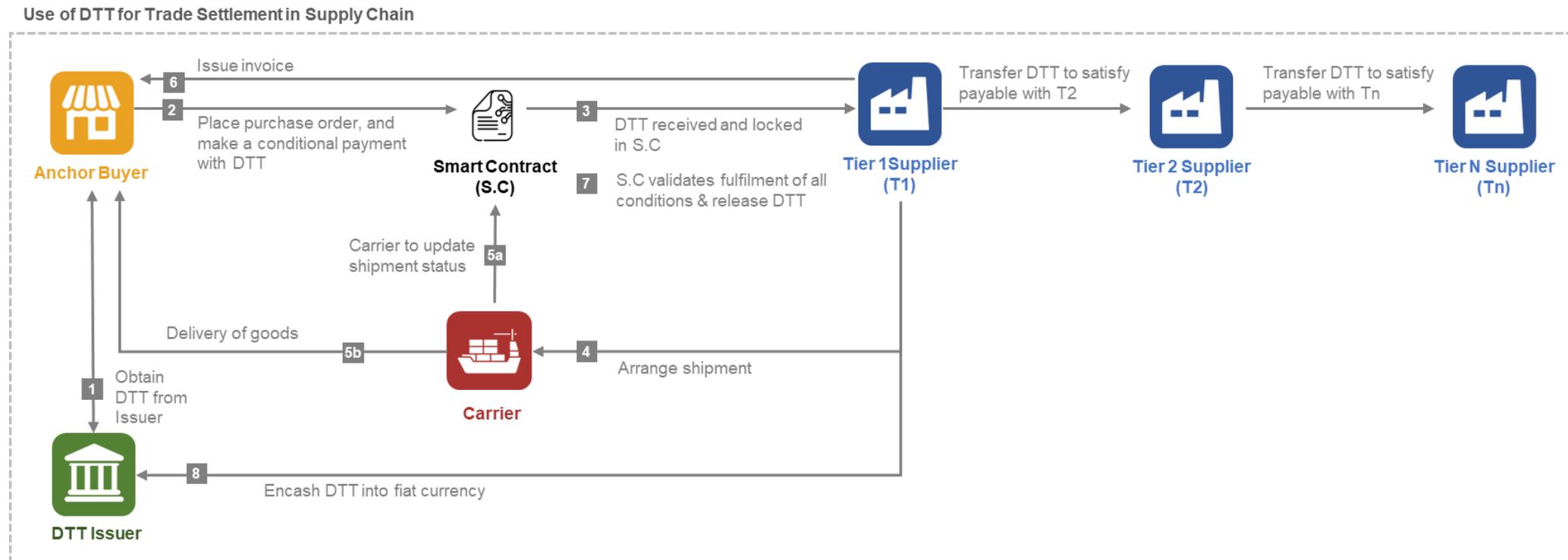


**Working Capital Cycle of Tier 2 Supplier (As illustration)**



# Prototype platform

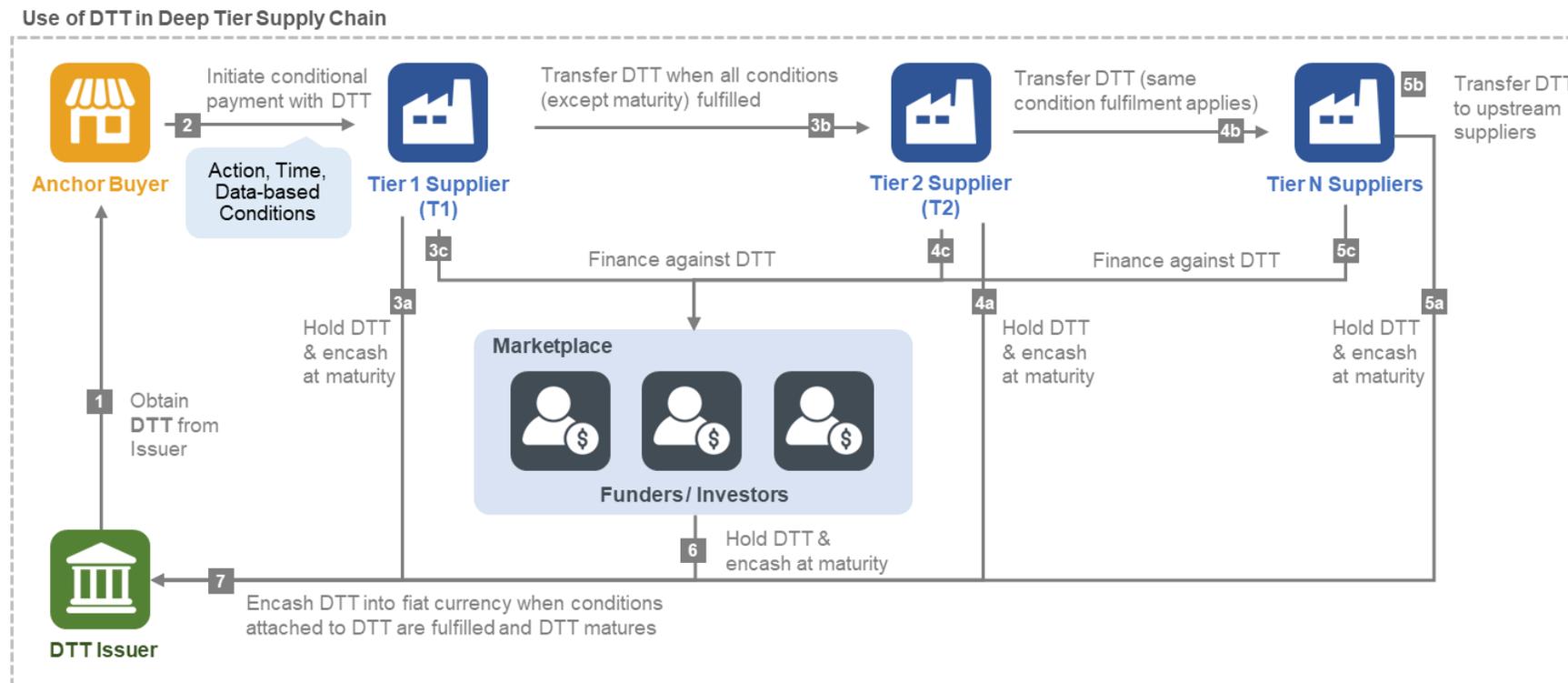
- Project Dynamo delivered a prototype platform built by Linklogis, on which an anchor buyer and the suppliers along its supply chain use stablecoins/payment tokens (collectively named Digital Trade Token (DTT) in Project Dynamo) for making programmable payments
- The project explored how the programmability and transferability of such tokens could encourage and facilitate the provision of pre-shipment finance by institutional investors to SMEs in a supply chain



# Prototype platform

Upon receiving the stablecoin/payment token, a supplier could:

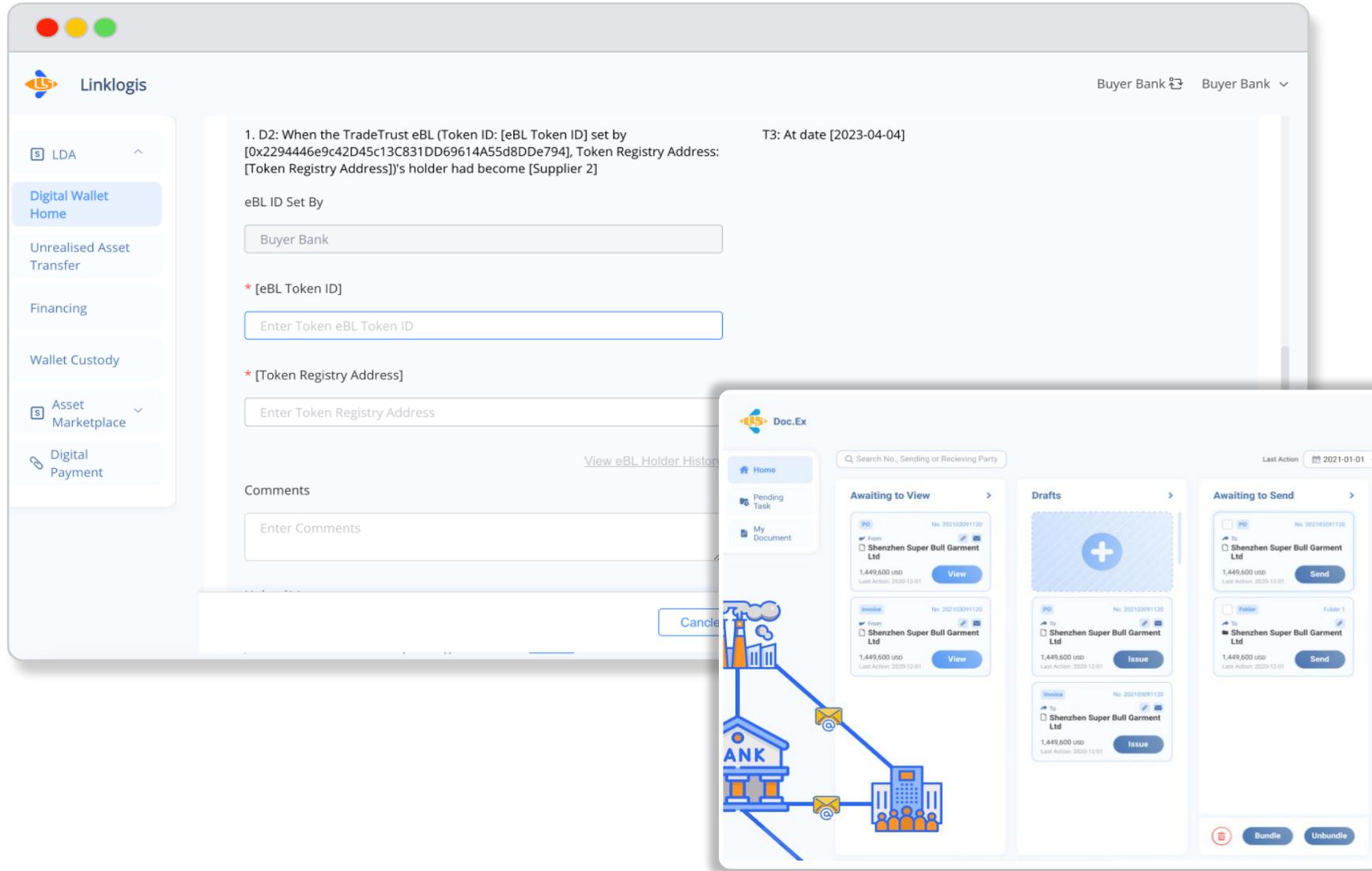
- hold the token till all conditions are fulfilled as programmed on the token and encash from the DTT Issuer; or
- transfer all or part of the token to an upstream supplier to offset its debts or payables owed to the upstream supplier; or
- finance all or part of the token with a funder (an institutional investor) before the conditions are fulfilled



## 3 options of structuring the token

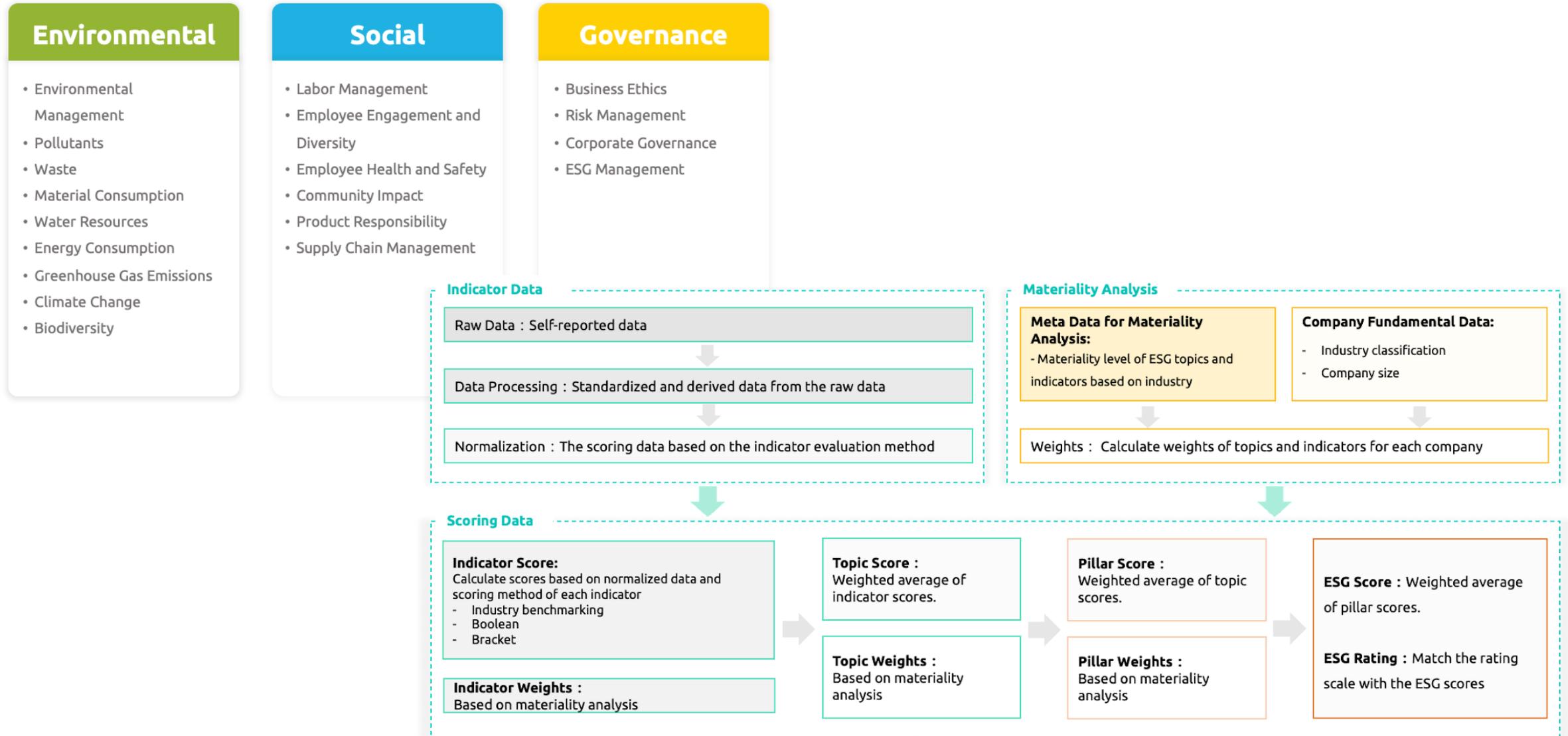
Option	Issuer	Obligor	Backing	Details
1	Linklogis	Linklogis	1:1 fiat currency at a segregated account	<ul style="list-style-type: none"> <li>• Linklogis, a non-bank FinTech company, will issue the token</li> <li>• Reserve of an equivalent amount of fiat currency will be held in custody with a licensed FI</li> <li>• Token is in effect a stablecoin</li> </ul>
2	Standard Chartered Bank (SCB)	SCB	1:1 fiat currency at a segregated account	<ul style="list-style-type: none"> <li>• A licensed bank, such as SCB, will issue the token</li> <li>• Reserve of an equivalent amount of fiat currency will be held in segregated account on the books of SCB</li> <li>• Token is in effect a stablecoin</li> </ul>
3	SCB	SCB	Letter of guarantee issued by a corporate or another bank	<ul style="list-style-type: none"> <li>• A licensed bank, such as SCB, will issue the token</li> <li>• Collateral will be a corporate letter of guarantee or a bank guarantee</li> <li>• Guarantee will be issued by the anchor buyer itself or another bank in favour of the anchor buyer</li> <li>• During encash, the DTT Issuer pays fiat equivalent of the guaranteed amount and then makes a claim on the guarantee against the guarantor</li> <li>• Regulatory requirements around such a payment token is yet to defined</li> </ul>

# Use of electronic Bill of Lading for triggering payment

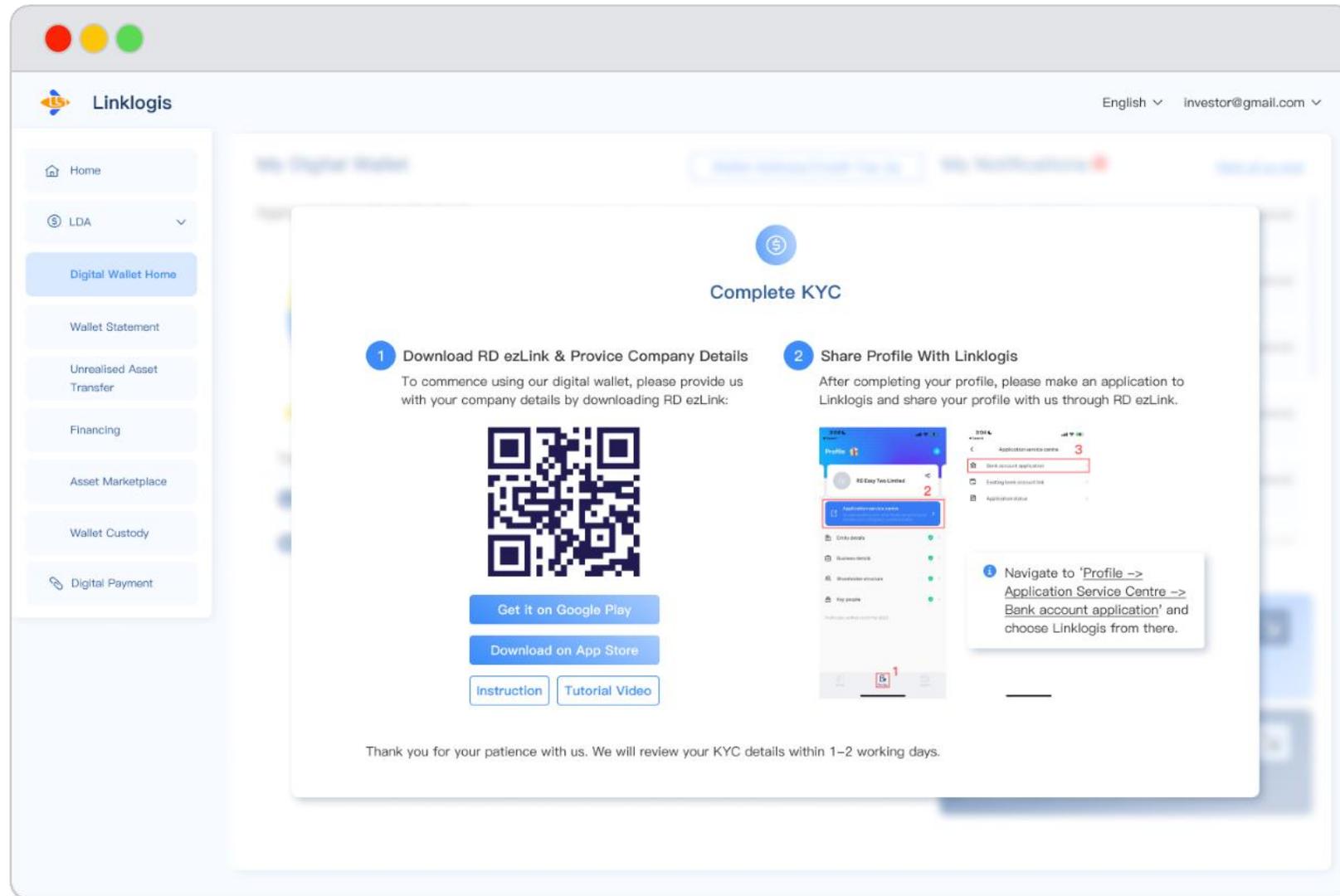


The image displays two overlapping software interfaces. The background interface is Linklogis, showing an 'eBL ID Set By' form with fields for 'Buyer Bank', '\* [eBL Token ID]', and '\* [Token Registry Address]'. It also includes a 'Comments' section and a 'Cancel' button. The foreground interface is Doc.Ex, showing a dashboard with sections for 'Awaiting to View', 'Drafts', and 'Awaiting to Send'. Each section contains document cards for 'Shenzhen Super Bull Garment Ltd' with a value of 1,449,600 USD. A diagram at the bottom of the Doc.Ex interface shows a bank building labeled 'ANK' connected to a server building, representing the integration between the bank and the digital document platform.

# Use of ESG condition for triggering payment



# eKYC



**Linklogis** English Investor@gmail.com

**Complete KYC**

- 1 Download RD ezLink & Provide Company Details**  
To commence using our digital wallet, please provide us with your company details by downloading RD ezLink:
- 2 Share Profile With Linklogis**  
After completing your profile, please make an application to Linklogis and share your profile with us through RD ezLink.

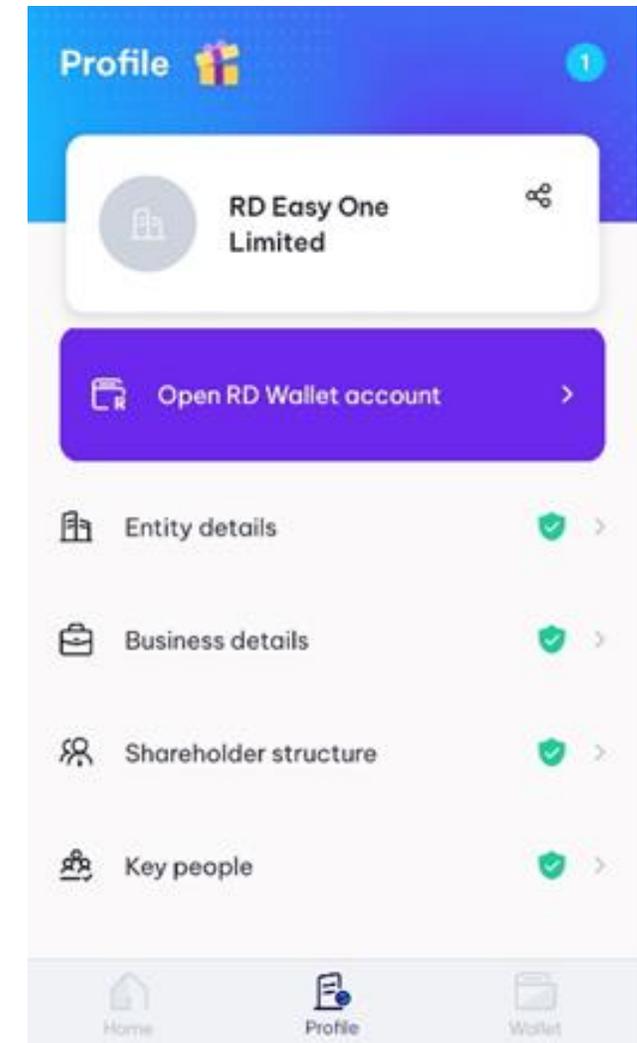
QR Code

Get it on Google Play

Download on App Store

Instruction Tutorial Video

Thank you for your patience with us. We will review your KYC details within 1-2 working days.



**Profile**  1

**RD Easy One Limited**

Open RD Wallet account

- Entity details 
- Business details 
- Shareholder structure 
- Key people 

Home Profile Wallet