Deeper dive -Digital Economy Agreements



Rules" affecting E-commerce: an example



Digital Agreements are an increasing feature in trade agreements...



Digital Economic Partnership Agreement

Concluded: Jan 2020 Signed: Jun 2020

Singapore-Australia Digital Economy Agreement

Concluded: Mar 2020 Signed: Aug 2020

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Concluded: Dec 2021

Signed: Feb 2022

UK-Singapore

Agreement

Digital Economy

Korea-Singapore Digital Partnership Agreement

Concluded: Dec 2021 Signed: 21 Nov 2022 Multilateral forum Aim to conclude by 2023

WTO JSI on e-

Commerce

In the pipeline...

- European FTA-Singapore (ESFTA)
- EU-Singapore Digital Partnership (EUSDP)

ASEAN-related FTA...

- ASEAN-Canada FTA
- Digital Economy Framework Agreement (DEFA)
- ASEAN-China FTA review

Accessions...

- DEPA Canada, China, ROK
- CPTPP UK

Why DEAs?

- <u>Deepen and strengthen the rules for digital trade</u> by implementing provisions in our FTAs; going beyond e.g., paperless trade, electronic invoicing and electronic transferable records.
- Address and foster cooperation in emerging issues that impact the digital economy, which have not been sufficiently developed such as digital IDs, e-payments, data protection and AI governance.
- The DEAs create a framework for digital trade and investment with our partners by creating a trusted, seamless and certain environment in the global digital economy.

Three broad pillars of DEAs

FACILITATE

SEAMLESS END-TO-END DIGITAL TRADE

BUILD

TRUST IN DIGITAL SYSTEMS

ENABLE

OPEN & SECURE DATA FLOWS

Domestic electronic transactions framework



Custom duties



Paperless trading



NonDiscriminatory
Treatment of
Digital
Products

Source code



Principles on Access & Use of the Internet for E-Commerce



Cybersecurity Cooperation



Spam



Trusted Authentication



Online consumer protection



Cross-border data flows

Personal data protection





Location of computing facilities



DEAs build on existing E-commerce chapters

	/	/	
	Trade Facilitation	Trust in Digital Systems	Free Flow of Data
Processes	Paperless Trading (e.g. National Single Window; E- SPS.)	 	
CO	• E-Invoicing	• E-Payments	
Standards	TradeTrust (e-bill of lading, commercial trade docs)		
R	Electronic Transferable Records	Al Governance	 Personal Information Protection (e.g. APEC CBPR;
	• Electronic Authentication &	• Intellectual Property	Trustmark)
Regulations &	SignaturesTreatment of Digital Products	Digital Identity	Cross Border Data Flows
Governance	• Online Consumer Protection	Cybersecurity	Location of Computing
	Moratorium custom duties		Facilities
	l		• Subsea Cables
Infrastructure			

