

**Dispute Resolution in the Digital Economy** 

Use of technology in international arbitration

"Is technology a friend or a foe of cross border dispute settlement?"

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### **TOPICS**

- 1. LegalTech Market is Growing Rapidly
- 2. LegalTech offered at JIDRC
- 3. LegalTech in Dispute Resolution for counsel
- 4. Bright side of LegalTech in dispute resolution
- 5. Potential dark side of LegalTech in dispute resolution

### 1. LegalTech Market is Growing Rapidly



At \$1.2 Billion, 2019 Is A Record Year for Legal Tech Investments — And It's Only September

https://www.lawsitesblog.com/?s=record+for+legal+tech+investment

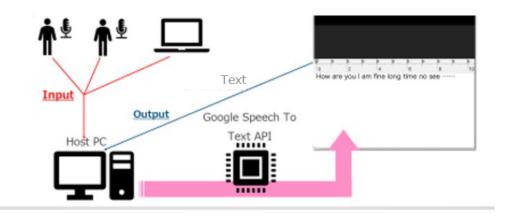
### 2. LegalTech offered at JIDRC

- SaaS (Software as a Service)
- X-Tech (MedTech, InsurTech, SalesTech, LegalTech...)



JIDRC @ Tokyo

- File Management Platform for Arbitration Cases
- Interpreter channel for virtual/hybrid hearing
- Automatic Transcript Service by Artificial Intelligence



### 3. LegalTech in Dispute Resolution for counsel #1

#### **Debrief clients**

- Document collection & review
- Create a list of relevant parties and/or individuals
- Create chronology
- Machine translation

### **Case theory**

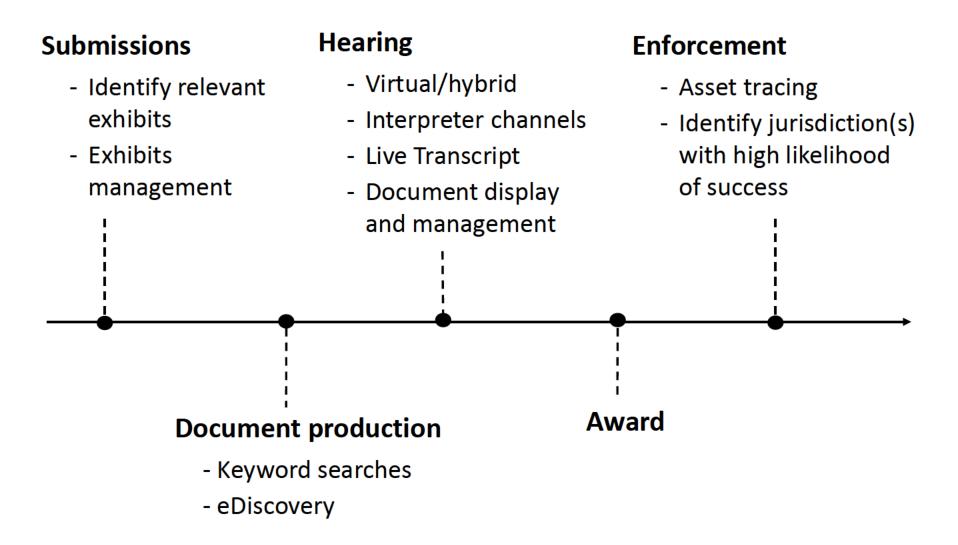
- Legal research
- Identify strengths and weaknesses
- Predict the possible outcomes

#### Selection of Arbitrators

#### **Document Management**

 Platform to share files with clients/co-counsel

### 3. LegalTech in Dispute Resolution for counsel #2



### 4. Bright side of LegalTech in dispute resolution

- Improve life of junior lawyers, allows junior lawyers to focus on meaningful work
- 2. Improve efficiency and quality of legal services
- 3. Better predictability and better outcome
- 4. Greener

## 5. Potential dark side of LegalTech in dispute resolution

- 1. Limitation of technology
- 2. Cyber security and data protection issues
- 3. Practicing law without license?
- 4. Increase in legal fees and/or expenses for LegalTech services
- 5. May unnecessarily complicate the dispute resolution process
- 6. Legal tech divide
  - Among law firms
  - Among practice areas
  - Among regions
  - Among languages

E.g. "Kyo" -> 今日(today)? 京(capital/Kyoto)? 強 (strength)?

#### **Solutions?**

# Thank you

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