

Business registration in practice, challenges and reforms.

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Overview

1. **How business registration works today in the Asia Pacific region**
2. **Common challenges faced by registrars**
3. **Reforms and opportunities in business registration**
4. **Success indicators**



Key features of business registration

Three important questions we are often asked as registrars :

1. Why should I register my business ?
2. How do I register my business?
3. What are my ongoing obligations as a business and as a director?



Challenges in business registration



4 challenges often faced by registrars include:

- 1. The legislative framework (building blocks) on which the registry is based is outdated**
- 2. The processes are manual or paper based and there is too much red tape for businesses**
- 3. There is a lack of funding and support for modernisation initiatives**
- 4. Change can be difficult, slow and costly**

Reforms and opportunities – where to start

1. **Legislative reforms – the basics**
2. **Process reengineering & cutting red tape – don't automate poor processes**
3. **Moving services online – driving efficiency**
4. **Creating one stop shops**
5. **Partnering with private industry – leverage best practice & thinking ahead**
6. **Partnering with other jurisdictions - interoperability**



How to know you are on the right track?

Signs you are on track when transforming your business registration

1. Backing of your policy makers and legislators
2. Funding to make the changes needed
3. Registry staff are involved and engaged
4. Progress is measured and benchmarked
5. Positive feedback from businesses and officeholders about the ease of doing business
6. Compliance levels rising
7. Better registry data is more widely used
8. Improved service levels - less time, step and cost to register a new business

